

Wi**-Fi** City

SI.No.			Rs.in lakhs Quarter Ended Year Ended				
11.1401	Particulars	30/06/2020	31.03.2020	30/06/2019	31.03.2020		
	Turticului 3	Un-Audited	Audited*	Un-Audited	Audited		
1	Income						
	(a) Revenue from operations	191.11	205.23	356.57	1,146.7		
	(b) Other income	0.70	67.98	4.21	79.3		
	Total Income from operations	191.81	273.21	360.78	1,226.1		
2	Expenses:						
	(a) Operating Expenses	152.76	207.81	193.80	828.3		
	(b) Employee benefit expenses	34.89	53.36	48.88	201.		
	(c) Finance costs	4.40	5.08	4.72	20.		
	(d) Depreciation and amortization expenses	13.24	10.53	12.95	12.		
	(e) Other Expenses	60.89	196.39	58.22	340.		
	Total expenses	266.17	473.18	318.57	1,432.		
		200127	475120	510.57	2)4521		
	Profit / (loss) before exceptional and extraordinary items and tax	-74.36	-199.97	42.21	-206.		
	Exceptional items	-	-				
	Profit / (loss) before extraordinary items and taxation (3-4)	-74.36	-199.97	42.21	-206.		
	Extraordinary items	-	-				
	Profit / (loss) before taxation (5-6)	-74.36	-199.97	42.21	-206.		
8	Income tax expenses						
	(a) Current tax charge / (Credit) (b) Tax relating to earlier years charge / (Credit)	-	-	-			
	(c) Reversal of MAT Credit	Ī		_			
	(d) Deferred tax charge / (Credit)	_	-94.55	-	-94		
	Total tax expenses	-	-94.55		-94.		
0	Profit / (loss) for the period (7 - 8)	-74.36	-105.42	42.21	-112		
	Other Comprehensive Income						
	Item that will not be re-classified to profit or loss	0.06	-	-4.46			
	Total other comprehensive income, net of income tax	0.06	-	-4.46	-		
	Total Comprehensive income (9+10)	-74.31	-105.42	37.75	-112.		
	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.		
	Reserves Excluding Revaluation Reserves	-	-	-	-396.		
14	Earnings per share (a) Basic (Rs)	-1.44	-2.04	0.82	-2		
	(b) Diluted (Rs)	-1.44	-2.04	0.82	-2		
		1.11	2.04	0.02	-		
otes	to the financial results:						
1	These report has been prepared in accordance with the Indian Accounting read with the Companies (Indian Accounting Standards) Rules 2015 as an) notified under s	section 133 of the	Companies Act, 20		
2	The above financial results for the quarter 30th June, 2020 were reviewed		nittee and appro	ved by the Board	of Directors at its		
	meeting held on 14th September, 2020. With effect from 1st April, 2019, the Company has adopted IND AS-116. T		cognisod logso l	iabilities and corre			
	with effect from 1st April, 2019, the company has adopted ind AS-110. I		cogniseu lease i	aunities and com	esponding equivaler		
	right-of-use assets	he Company has re			1		
3	right-of-use assets. In the statement of profit and loss for the current quarter, operating lease		ere recognised a	s other expenses	-		
3	In the statement of profit and loss for the current quarter, operating lease	e expenses which w	5		in previous periods		
3		e expenses which w nance cost for inter	5		in previous periods		
3	In the statement of profit and loss for the current quarter, operating lease now recognised as depreciation expense for the right-of-use assets and fin 116 did not have any significant impact in the financial results of the Com The company is primarily engaged in Internet solutions and services. The	e expenses which w nance cost for inter npany.	est accrued on lo	ease liability. The	in previous periods application of IND 4		
4	In the statement of profit and loss for the current quarter, operating lease now recognised as depreciation expense for the right-of-use assets and fir 116 did not have any significant impact in the financial results of the Corr	e expenses which w nance cost for inter npany. re are no other rep	est accrued on lo ortable segment	ease liability. The	in previous periods application of IND A n Accounting Stand		
	In the statement of profit and loss for the current quarter, operating lease now recognised as depreciation expense for the right-of-use assets and fit 116 did not have any significant impact in the financial results of the Com The company is primarily engaged in Internet solutions and services. The 108 on 'Operating Segments'. The figures for the quarter ended March 31, 2020 are balancing figures b and the published year to date figures up to the third quarter ended Dece	e expenses which w nance cost for inter npany. re are no other rep etween the audited ember 31, 2019.	est accrued on lo ortable segment figures of the fu	ease liability. The s in terms of India Ill financial year e	in previous periods application of IND A n Accounting Stand nded March 31, 202		
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4 5* 6	In the statement of profit and loss for the current quarter, operating lease now recognised as depreciation expense for the right-of-use assets and fit 116 did not have any significant impact in the financial results of the Corr The company is primarily engaged in Internet solutions and services. The 108 on 'Operating Segments'. The figures for the quarter ended March 31, 2020 are balancing figures b and the published year to date figures up to the third quarter ended Decce The impact of the COVID-19 pandemic has been felt across the economy vhereas the relaxation of lockdown from June 2020 onwards has witnesse future developments and has considered internal and external source of i impact to the extent known and available currently. However, the impact associated with its nature and duration. Hence, the Company will continu have any bearing on the Company's operations.	e expenses which w nance cost for inter npany. re are no other rep- etween the audited ember 31, 2019. and business. Initia ed a rise in busines ults, the Company h information to arriv assessment of COV e to monitor any m	est accrued on li ortable segment figures of the fu I phase of lockdo s activity. The de as taken into acc e at its assessme ID19 is a contini aterial changes i	ease liability. The s in terms of India III financial year e own saw reductior mand for the Con count both the cu ont. The Company ing process giver to future economi By order of the B For CITY ONLIN Company S. Raghava Rao Chairman and I	in previous periods application of IND A n Accounting Stand nded March 31, 202 n in economic activit pany's services hav rrent situation and li has considered suc n the uncertainties c conditions which r		
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Wi**-Fi** City

Internet Services with world class technology STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020.

No Particulars 1 Income (a) Revenue from operations (b) Other income Total Income from operations	30/06/2020 Un-Audited 191.11 0.70 191.81	Quarter Ende 31.03.2020 Audited* 216.68 70.23	30/06/2019 Un-Audited 358.47	Year Ended 31.03.2020 Audited
Income (a) Revenue from operations (b) Other income Total Income from operations	Un-Audited 191.11 0.70	Audited* 216.68 70.23	Un-Audited 358.47	Audited
(a) Revenue from operations (b) Other income Total Income from operations	191.11 0.70	70.23		
(a) Revenue from operations (b) Other income Total Income from operations	0.70	70.23		
(b) Other income Total Income from operations				1,152.53
Total Income from operations	191.81	Summer and the second s	4.21	96.14
		286.91	360.78	1,248.67
2 Expenses:				
(a) Operating Expenses	161.44	207.81	193.80	822.84
(b) Employee benefit expenses	34.89	53.36	48.88	201.12
(c) Finance costs	4.49	5.08	4.76	20.38
(d) Depreciation and amortization expenses	14.82	10.99	12.95	45.31
(a) Other Expenses	63.45	207.37	60.49	358.21
Total expenses	279.10	484.61	320.88	1,447.86
3 Profit / (loss) before exceptional and extraordinary items and taxat	-87.29	-197.70	39.90	-199.20
4Exceptional items	-07125	-2071.70	-	
5 Profit / (loss) before extraordinary items and taxation (3-4)	-87.29	-197.70	39.90	-199.20
6Extraordinary items	-	-	-	-
7Profit / (loss) before taxation (5-6)	-87.29	-197.70	39.90	-199.20
8 Income tax expenses	07125			
(a) Current tax charge / (Credit)	2		-	
(b) Tax relating to earlier years charge / (Credit)				
(c) Reversal of MAT Credit		0.02	_	0.02
	-	-94.55		-94.55
(d) Deferred tax charge / (Credit)	-	-94.53		-94.53
Total tax expenses	-87.29	-103.17	39.90	-104.67
9 Profit / (loss) for the period (7 - 8)	-07.23	-103.17	33.30	-104.07
10 Other Comprehensive Income Item that will not be re-classified to profit or loss	0.06		-4.46	0.16
Total other comprehensive income, net of income tax	0.06		-4.46	0.16
11Total Comprehensive income (9+10)	-87.23	-103.17	35.44	-104.51
	516.47	516.47	516.47	516.47
12 Paid up Share Capital (face value of Rs. 10/- per share)	510.47	510.47	510.47	-396.11
13 Reserves Excluding Revaluation Reserves	-	-	-	-230:77
14Earnings per share	-1.69	-2.00	0.69	-2.02
(a) Basic (Rs)			0.69	-2.02
(b) Diluted (Rs)	-1.69	-2.00	0.09	-2.02
tes to the financial results:				
These report has been prepared in accordance with the Indian Accounting S	tandards (Ind-As	6) notified unde	r section 133 of the	Companies Act,
2013 read with the Companies (Indian Accounting Standards) Rules 2015 a	s amended.			
2 The above financial results for the quarter 30th June, 2020 were reviewed b				

2 The above financial results for the quarter 30th June, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2020.

With effect from 1st April, 2019, the Company has adopted IND AS-116. The Company has recognised lease liabilities and corresponding equivalent right-of-use assets.

In the statement of profit and loss for the current quarter, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation expense for the right-of-use assets and finance cost for interest accrued on lease liability. The application of IND AS-116 did not have any significant impact in the financial results of the Company.

4 The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.

5* The figures for the quarter ended March 31, 2020 are balancing figures between the audited figures of the full financial year ended March 31, 2020 and the published year to date figures up to the third quarter ended December 31, 2019.

The impact of the COVID-19 pandemic has been felt across the economy and business. Initial phase of lockdown saw reduction in economic activity whereas the relaxation of lockdown from June 2020 onwards has witnessed a rise in business activity. The demand for the Company's services have thus seen an uptick from June 2020. In preparation of these financial results, the Company has taken into account both the current situation and likely future developments and has considered internal and external source of information to arrive at its assessment. The Company has considered such impact to the extent known and available currently. However, the impact assessment of COVID19 is a continuing process given the uncertainties associated with its nature and duration. Hence, the Company will continue to monitor any material changes to future economic conditions which may have any bearing on the Company's operations.

Place: Hyderabad Date : 14 September, 2020.

By order of the Board For CITY ONLINE SERVICES L'MITED

S. Raghava Rao Chairman and Managing Director DIN: 01441612

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